

**To be executed on the non-judicial stamp paper of worth Rs. 300/- (each page) in favor of
Wakf Ur Rashid Trust**

DEED OF AGREEMENT/SURETY BOND

This agreement is made on the _____ day of _____ at Peshawar between:

Wakf Ur Rashid Trust through the authorized representative of the Trustee namely Mr/Mrs xxxxxx, bearing CNIC # _____ duly authorized to hereinafter referred to as 'Trust' which by the permission of the context shall include its executors, administrators, assignees and successors-in-interest

&

Name _____ [Name] _____ son/daughter/wife of _____ [S/D/W] _____

holding CNIC No _____ [CNIC] _____ Permanent resident of House No _____ [House] _____

Street No _____ Mohallah _____ Post Office _____

Tehsil _____ District _____ Province _____

Pakistan, Presently resident of: House No _____ Street No _____

Mohallah _____ Post Office _____ Tehsil _____

District _____ Province _____ Pakistan, Contact No _____

Email _____ (hereinafter called the Awardee)

&

Name _____ Son / daughter / wife of _____ holding

CNIC No _____ Permanent resident of _____

Street No _____ Mohallah _____ Post Office _____ Tehsil _____

District _____ Province _____ Pakistan, Presently resident of:

House No _____ Street No _____ Mohallah _____

Post Office: _____ Tehsil _____ District _____ Province: _____

_____ Pakistan, Contact No _____ Email _____

(hereinafter called the Guarantor/Surety)

do hereby depose and say:

WHEREAS the Awardee has been selected by the Wakf Ur Rashid Trust on his/her request for the award of Scholarship/Financial Assistance for [Enter Program] studies under the Sardar and Begum Abdul Rashid Khan Scholarship Program (SARSP) and the Awardee & Guarantor/Surety agreed to accept the same on the following terms & conditions governing the award to their extent:

1. The scholarship award is initially valid for a period of one year/two semesters and would be extendable periodically to a maximum up to completion of studies, subject to the satisfactory performance with at least 70% in the annual examination or a cumulative GPA of minimum 3.0 whichever is applicable;

2. That the payment of allowances admissible under the said program shall be made subject to the complete adherence to all rules and regulations governing the said program as well as satisfactory performance in the authorized studies.
3. That the Awardee shall be required to return the scholarship/financial assistance in installments or lumpsum after one year from completion of studies under the program. The payback period will be 5 years.
4. That the Awardee, if desires to pay in lumpsum will be given discount on early payment as per below criteria:

Once due, if pay in	(%) Discount on Balance Amount	Applicable Amount for each program
1 st Year	20%	TBD at the time of disbursement
2 nd Year	15%	
3 rd Year	10%	

5. Awardee understands that if he/she wishes to avail the facility of 5 years instalments will have to return the Scholarship/Financial Assistance as per the below criteria:
 - (i) The total balance amount will be equally divided into 5 years payback period.
 - (ii) The instalment will be as per Awardee's requirement i.e monthly, quarterly, half-yearly and yearly instalments.
6. Awardee understands that it is the responsibility of the Awardee to keep a track of installments due. Trust is not liable to send notice(s) to Awardee and sending notices to the Awardee or the Guarantor shall not be a liability or a responsibility of the Trust.
7. In case notices are sent by the Trust through Courier/Email, and if the Awardee and the Guarantor does not respond to three subsequent notices of the Trust, then the Trust will have the option of serving a legal notice.
8. That the Awardee will be sent an annual statement of outstanding amount by the Trust; if not received, it is the responsibility of the Awardee to request for the same.
9. That the Awardee shall not change the specified course of studies or supervisor, nor register himself/herself for any other course or program without prior approval of the Trust.
10. That the Awardee shall not avail any other scholarship program during the said scholarship program. The Awardee understand that availing any other scholarships during the tenure of his/her being a recipient of Sardar and Begum Abdul Rashid Khan Scholarship Program (SARSP), will automatically lead to the Awardee's disqualification from the Sardar and Begum Abdul Rashid Khan Scholarship Program (SARSP).
11. That the Awardee shall not avail or apply for immigration /citizenship or permanent residence to any country during period of studies & service/employment under bond period.
12. That the Awardee shall not take interruption or extend the specified period of studies without prior approval of the Trust.
13. That the Awardee shall not discontinue/quit the course of studies at his/her own, for which he/she was awarded Scholarship.

14. That the Awardee shall maintain the required standard and qualify the course/degree for which he/she was awarded Scholarship. In case the Awardee fails to qualify the course/degree of study for which he/she was awarded scholarship, Trust reserves the right to recover the total amount of expenditure from the Awardee/guarantor, along with penalty as prescribed by the Trust from time to time.
15. Trust reserves the right to deduct stipend, allowance(s), bursaries etc. in case of non-compliance of instruction(s) or non-utilization of hostel accommodation In case the Awardee is a hostelite).
16. That the Awardee authorizes the Trust to approach the concerned University/Institute/Supervisor etc. to acquire any type of information as required.
17. That the Awardee shall fully obey the national and local laws of the country for which scholarship has been awarded and shall strictly follow the rules & regulations of the University / Institution where the Awardee is enrolled for studies under said scholarship program.
18. That the Awardee shall serve in Pakistan for a period of 2(two) consecutive years immediately after completion of the studies and report to the Trust regarding status of employment time to time.
19. That the Awardee shall be liable to cancellation/disqualification of scholarship or debarred from scholarship program of Trust or refund of expenditure amount with/without penalty or any other disciplinary action as Trust may consider appropriate if:
 - a. The Awardee fails to comply with the instruction(s)/order(s) of Trust.
 - b. The Awardee is/becomes the recipient of any other scholarship.
 - c. Any financial loss occurred to Trust due to Awardee act(s).
 - d. There is any misstatement or concealment of facts therein before by the Trust by the Awardee.
 - e. The Awardee engages in any political, commercial or any other activity which not acceptable within the ambit of the program of studies.
 - f. The Awardee is guilty of misbehavior, misconduct, or unethical activities of any sort.
20. That in case of breach of any of the above terms & conditions as well as those rules, terms and conditions of governing scholarship award, the Awardee & guarantor shall be bound to pay the Trust a penalty up to 25% as prescribed/assessed by the Trust besides compensating the Trust by refunding the total amount of expenditure(s) including Tuition Fee, Stipend, Book Allowance, Research Allowance, Health Insurance, Administrative Cost etc.
21. That the Awardee & Guarantor both are held firmly bound to Trust for all moneys, charges, costs, expenses and penalty determined/assessed by the Trust as having been incurred on or in under the said Program, which amount will not question to be paid to the Trust, we hereby bind ourselves, each of us, our and each of our heirs, executors, successors, administrators jointly and severally.
22. That the amount of penalty and the compensation as prescribed and assessed by the Trust shall be final and conclusive.
23. That the guarantor is bound to provide the list of his legal heirs at the time of submitting the guarantee.
24. That all instruction(s), order(s), letter(s), email(s), notice(s) and other communication(s) etc. under this Agreement/scholarship award shall be deemed given hereunder when sent by Trust to Awardee & guarantor at the following addresses:

To Awardee: _____

Phone Number _____ Mobile Number: _____ Email: _____

To Guarantor: _____ Phone Number _____

Mobile Number: _____ Email: _____

25. That the Awardee, Guarantor and the Trust shall indemnify and hold harmless the other Party, its Trustee, Board Members, President, CEO, Chairperson, Member Offices, Employees and other Personnel against any and all claims, damages, liabilities, losses, and expenses, whether direct or indirect, or personal injury or death to persons or damage to property arising out of (i) any negligence or intentional act or omission in connection with this Agreement/Surety Bond or in connection with the performance of its obligations under this Agreement.

26. That this deed of Agreement & scholarship award shall be governed and construed in accordance with the laws of the Islamic Republic of Pakistan. The Awardee & guarantor expressly submits and consents to the jurisdiction of civil courts, Peshawar with respect to any claim or demand upon Trust upon this Agreement hereto.

SIGNED AND DELIVERED this on day of20

AWARDEE	GUARANTOR
Signature and Thumb Impression:	Signature and Thumb Impression:
Name:	Name:
Father's Name:	Father's Name:
CNIC #:	CNIC #:
Mailing Address:	Mailing Address:
Contact #:	Contact #:
Email:	Email: